

# BUSINESS NEWS UPDATE

**“Focus on being valuable rather than just being successful.”**

## Digitisation, easy access lead to higher retail F&O trading

Higher digitisation and easy access to trading platforms have led to a surge in futures and options volumes trading by retail investors in the first six months of FY24, nearly overtaking that of FY23. The total number of contracts traded on the NSE's derivatives segment is 41.42 billion with a turnover of Rs 35,999 trillion recorded till October 6. This compares to 41.77 billion in FY23 with a turnover of Rs 38,223 trillion. Meanwhile, the total index volumes traded on the NSE stood at 40.71 billion till October 6, compared to 40.54 billion in FY23. “The biggest enablers of F&O volumes are the proliferation of online brokers like Zerodha, Groww and Upstox,” an independent market expert said.

Source: [Financial Express, October 10, 2023](#)

## Hindalco to expand downstream capacities; company aims to lower emissions with renewable energy

HNDL's expansion plans in FRP at the Aditya facility hold the promise of improving margins and mitigating earnings volatility. HNDL's valuable expertise gained from Novelis in the downstream business positions them favourably to excel. Moreover, HNDL's commitment to reducing carbon emissions through the expansion of renewable power sources is commendable. This move aligns with sustainability goals and augments the company's long-term viability. We believe that HNDL is making prudent investments in expanding downstream capacities, which are poised to bolster margins and reduce earnings fluctuations.

Source: [Financial Express, October 10, 2023](#)

## Tata Motors: India business takes lead; JLR too witnesses robust 29% y-o-y wholesale volume growth

Jaguar Land Rover's (JLR) wholesale volumes, excluding the China joint venture, witnessed a robust growth of 29% y-o-y and a solid 4% q-o-q increase, reaching 96.8k units, surpassing the estimated 92.5k units. The first half of fiscal year 2024 (1HFY24) showed impressive wholesale growth of 29% y-o-y, with a total of 190.1k units. The release did not provide a detailed breakdown of wholesale figures between Jaguar and Land Rover. However, the fact that wholesales exceeded expectations, even with an annual two-week summer shutdown, suggests that supply-side constraints are gradually diminishing. In the second quarter of the fiscal year, retail sales showed remarkable growth, surging by 21% y-o-y and an impressive 35% q-o-q increase to reach 106.6k units. For the first half of fiscal year 2024 (1HFY24), retail sales increased by 25%, totaling 208.5k units.

Source: [Financial Express, October 10, 2023](#)

## Banks' share in micro loans falls further in Q1: Report

The market share of banks in the microfinance segment declined further to nearly 32% in April-June, from 38.4% a year ago, as non-bank lenders witnessed a sharp rise in disbursements, a report from Sa-Dhan said on Monday. The market share of banks in this segment stood at 34.1% in the March quarter. This data come at a time when various banks have been looking to enter the microfinance segment in a bid to increase margins. At the same time, the market share of microfinance-focused non-banking financial companies (NBFC-MFI) rose to 41.3% in the June quarter, from 34.9% a year ago.

Source: [Financial Express, October 10, 2023](#)